

**THE CORPORATE WATCH CO-OPERATIVE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

**The Corporate Watch Co-operative Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 October 2017**

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–9

**The Corporate Watch Co-operative Limited
Company Information
For The Year Ended 31 October 2017**

Directors

Mr Chris Kitchen
Mr Dariush Sokolov
Ms Nicole Vosper
Mr Richard Whittell

Secretary

Mr Richard Whittell

Company Number

03865674

Registered Office

C/O Freedom Press Angel Alley
84b Whitechapel High Street
London
E1 7QX

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

The Corporate Watch Co-operative Limited
Company No. 03865674
Directors' Report For The Year Ended 31 October 2017

The directors present their report and the financial statements for the year ended 31 October 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Ms Rebecca Fisher	RESIGNED	10/10/2017
Ms Helen Jackson	RESIGNED	13/06/2017
Mr Chris Kitchen		
Mr Dariush Sokolov	APPOINTED	21/05/2017
Ms Nicole Vosper	APPOINTED	23/10/2017
Mr Richard Whittell		

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Mr Richard Whittell
23 May 2018

The Corporate Watch Co-operative Limited
Accountant's Report
For The Year Ended 31 October 2017

In accordance with the engagement letter dated 30 April 2017, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

23 May 2018

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

**The Corporate Watch Co-operative Limited
Income and Expenditure Account
For The Year Ended 31 October 2017**

	Notes	2017 £	2016 £
TURNOVER		11,188	10,353
GROSS SURPLUS		11,188	10,353
Distribution costs		(24)	(130)
Administrative expenses		(67,833)	(77,313)
Other operating income	3	48,297	73,367
OPERATING (DEFICIT)/SURPLUS		(8,372)	6,277
Other interest receivable and similar income		3	31
(DEFICIT)/ SURPLUS FOR THE FINANCIAL YEAR		(8,369)	6,308

The notes on pages 7 to 9 form part of these financial statements.

The Corporate Watch Co-operative Limited
Balance Sheet
As at 31 October 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		130
			-		130
CURRENT ASSETS					
Debtors	5		-	2,111	
Cash at bank and in hand		38,047		56,499	
		38,047		58,610	
Creditors: Amounts Falling Due Within One Year	6	(7,621)		(19,945)	
NET CURRENT ASSETS			30,426		38,665
TOTAL ASSETS LESS CURRENT LIABILITIES			30,426		38,795
NET ASSETS			30,426		38,795
Income and Expenditure Account			30,426		38,795
MEMBERS' FUNDS			30,426		38,795

The Corporate Watch Co-operative Limited
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Richard Whittell
23 May 2018

The notes on pages 7 to 9 form part of these financial statements.

The Corporate Watch Co-operative Limited
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings 25% per annum on a straight line basis

Items costing less than £100 are not capitalised.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	5	7
	5	7

3. Other operating income

	2017	2016
	£	£
Donations and fundraising	1,163	14,171
Joseph Rowntree Charitable Trust	28,332	28,332
War on Want	10,002	-
Garden Court Chambers	2,500	-
The Allen Lane Foundation	5,000	5,000
Andrew Wainwright	-	6,000
Institute for Solitary Economics	-	4,964
Treat	-	4,900
Polden Puckham Charitable Trust	-	10,000
The Lipman Miliband Trust	1,300	-
	48,297	73,367

The Corporate Watch Co-operative Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

4. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 November 2016	3,934
As at 31 October 2017	<u>3,934</u>
Depreciation	
As at 1 November 2016	3,804
Provided during the period	130
As at 31 October 2017	<u>3,934</u>
Net Book Value	
As at 31 October 2017	<u>-</u>
As at 1 November 2016	<u>130</u>

5. Debtors

	2017 £	2016 £
Due within one year		
Staff loans	-	2,111
	<u>-</u>	<u>2,111</u>

6. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Other taxes and social security	178	-
Accruals and deferred income	7,443	19,945
	<u>7,621</u>	<u>19,945</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Corporate Watch Co-operative Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

8. General Information

The Corporate Watch Co-operative Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03865674. The registered office is C/O Freedom Press Angel Alley, 84b Whitechapel High Street, London, E1 7QX.